

RESOLUTION NO. 100

A RESOLUTION FOR APPOINTMENT OF VILLAGE INVESTOR

WHEREAS, pursuant to §61.34, Stats. entitled, Powers of Village Board, subsection (1) entitled, General Grant, the Village Board has management and control of the Village finances; and,

WHEREAS, the Village Board has by Charter Ordinance C-7 made the Village Treasurer office an appointed position; and,

WHEREAS, the above-mentioned Charter Ordinance provides that the appointed Village Treasurer shall perform all the duties required of the office of Treasurer as may be provided by law or any ordinance or other directive of the Village Board; and,

WHEREAS, the Village Board has, in part and with specific instructions, delegated authority to the Village Treasurer to invest surplus funds for the Village of Oconomowoc Lake; and,

WHEREAS, the current Village Treasurer is Barbara Stern; and,

WHEREAS, Treasurer Stern has requested that Village Trustee, Michael Schinzer, assist with the investment duties of the office; and,

WHEREAS, Treasurer Stern has requested that the Village Board grant her the authority to give investment directives to Trustee Schinzer.

NOW THEREFORE, The Village Board for the Village of Oconomowoc Lake, Waukesha County, Wisconsin, does resolve as follows:

1. Village Trustee, Michael Schinzer is hereby authorized to assist Treasurer Stern with the investment duties of the Treasurer's office.
2. Village Trustee, Michael Schinzer, is hereby authorized to serve, for no compensation, as the Investor for the Village of Oconomowoc Lake in regard to the Robert W. Baird & Co. Inc., account.
3. That the Village Treasurer is hereby authorized to direct Village Trustee, Michael Schinzer, regarding investments.

4. That the Village Treasurer is hereby authorized to have Village Trustee, Michael Schinzer, audit and authorize investments for the Village of Oconomowoc Lake at the direction of the Village Treasurer.
5. That Robert W. Baird and Company, Inc. is directed to forward directly to the Finance Committee Chairman, copies of all investment transaction confirmations and statements.

Dated this 23rd day of May, 2001.

VILLAGE OF OCONOMOWOC LAKE

Raymond Foster Jr
Raymond Foster, Jr. Village President

ATTEST:

Barbara Stern
Barbara Stern, Village Clerk