

RESOLUTION NO. 185

A RESOLUTION FOR APPOINTMENT OF VILLAGE INVESTOR  
REPEALING RESOLUTION #100

WHEREAS, pursuant to §61 .34, Wisconsin Stats. entitled, Powers of Village Board, subsection (1) entitled, General Grant, the Village Board has management and control of the Village finances; and,

WHEREAS, the Village Board has by Charter Ordinance C-7 made the Village Treasurer office an appointed position; and,

WHEREAS, the above-mentioned Charter Ordinance provides that the appointed Village Treasurer shall perform all the duties required of the office of Treasurer as may be provided by law or any ordinance or other directive of the Village Board; and,

WHEREAS, the Village Board has, in part and with specific instructions, delegated authority to the Village Treasurer to invest surplus funds for the Village of Oconomowoc Lake; and,

WHEREAS, the current Village Treasurer is Michele Cannariato; and,

WHEREAS, Treasurer Cannariato has requested that Village Trustee, Paul Fischer, assist with the investment duties of the office; and,

WHEREAS, Treasurer Cannariato has requested that the Village Board grant her the authority to give investment directives to Trustee Fischer.

NOW THEREFORE, The Village Board for the Village of Oconomowoc Lake, Waukesha County, Wisconsin, does resolve as follows:

1. Village Trustee, Paul Fischer is hereby authorized to assist Treasurer Cannariato with the investment duties of the Treasurer's office.

2. Village Trustee, Paul Fischer, is hereby authorized to serve, for no compensation, as the Investor for the Village of Oconomowoc Lake in regard to the investment of surplus funds.

3. That the Village Treasurer is hereby authorized to direct Village Trustee, Paul Fischer, regarding investments.

4. That the Village Treasurer is hereby authorized to have Village Trustee, Paul Fischer, audit and authorize investments for the Village of Oconomowoc Lake at the direction of the Village Treasurer.

5. That all financial institutions are directed to forward directly to the Finance Committee Chairman, copies of all investment transaction confirmations and statements.

Dated this 19<sup>th</sup> day of June, 2023.

VILLAGE OF OCONOMOWOC LAKE



Michael Bickler, Sr. Village President

ATTEST:



Teri Sayles Village Clerk