

and 21.4% exclusive of capital expenditures and debt service. Mr. Lowry commented that Reilly, Penner & Benton had set up a system for Mr. Riehle to use in picking up forfeitures on traffic violations and forwarding funds to court so there would be no problem. The blunt nature of the opening letter from the accounts' compilation report from the accounting firm was touched upon. It was pointed out that the letter is avoiding liability on the part of Reilly, Penner & Benton. Mr. Lowry suggested it might be well-advised in the next several months to put the question to Reilly, Penner & Benton as to what they recommend the Village should be doing.

Mr. Porter called attention to \$7500.00 interest earned on the investment of the tax account. A certificate will mature on April 30th and Mr. Porter will check for the best available rate. The \$45,000 note due First National Bank on April 6, 1980 was renewed for a 6 month period at 9%, maturing October 6, 1980. The Clerk stated that after payment of this month's bills, \$25,000 could be sent to the government pooled investment fund and Mr. Porter asked her to take care of this transaction. Following discussion of the report, it was approved by motion of Mr. Gallauer, seconded by Page Johnson and CARRIED.

INTRODUCTION OF ORDINANCES: Mr. Lowry stated the Public Health & Safety committee appears to have the power to designate where stop signs should be established. In line with this, he proposed the following resolution be adopted:

BE IT RESOLVED that the stop signs at No. Beach Rd. & Gifford Rd. and at West Beach Rd. and Armour Rd. as now in place are hereby approved upon recommendation of the Public Health & Safety committee. Stops shall be required for north, south and eastbound traffic at Armour and West Beach Rd. and for east, west and southbound traffic at No. Beach Rd. and Gifford Rd. #3

Mr. Lowry said the resolution does not require posting and that the Village already has an ordinance that stop signs must be observed. Mr. Gallauer moved the resolution be adopted as presented, seconded by Page Johnson and CARRIED.

There was discussion regarding non-residents using the Village area where residents are allowed to dispose of brush and leaves. There is a no trespassing sign posted and Page Johnson suggested the possibility of instituting a penalty for people who use it without authorization.

UNIFORM DWELLING CODE: Mr. Lowry recommended a letter of intent be sent to the Department of Industry, Labor & Human Relations so the Village is definitely on record to adopt the building code so our building inspector can inspect in the Village rather than have the county or state do it. Mr. Lowry said if the governor does not exercise his partial veto authority, the county or DILHR may not provide or require inspection services prior to January 1, 1981 in cities, villages or towns with population of 2500 or less unless the municipality consents. He proposed a resolution authorizing the Clerk to send a letter to DILHR stating that the Village of Ocenemewoc Lake hereby submits its letter of intent to adopt the state's new one and two family dwelling code. Mr. Gallauer moved the resolution be adopted as stated, seconded by Mr. Frank and CARRIED. #4