

**RESOLUTION REGARDING FINANCING  
PURCHASE OF LALUMIERE LANDS BY VILLAGE OF OCONOMOWOC LAKE**

WHEREAS, the Village Board of the Village of Oconomowoc Lake has entered into an agreement to purchase certain lands commonly known as LALUMIERE SUBDIVISION for the agreed sum of \$300,000.00; and,

WHEREAS, the Finance Committee of the Village of Oconomowoc Lake is recommending a financing program to the Village Board as follows:

NOW, THEREFORE, BE IT HEREBY RESOLVED AS FOLLOWS:

That the Village of Oconomowoc Lake borrow from the State of Wisconsin through the State Trust Fund Loan System the sum of \$300,000.00 over a ten (10) year period on the following conditions:

- a. State Trust Fund Loan is conditioned upon there being sufficient funds for said borrowing;
- b. State Trust Fund Loan is conditioned upon meeting the statutory purpose test for borrowing said money;
- c. If the State Trust Fund Loan is not available to the Village of Oconomowoc Lake for any reason, then it is recommended that the Village Board borrow said money competitively from a commercial lender.

THIS RESOLUTION having been recommended to the Village Board by the Finance Committee is hereby adopted this 19 day of August, 1991.

BY THE VILLAGE BOARD OF THE  
VILLAGE OF OCONOMOWOC LAKE:

  
EDMUND O. TEMPLETON, VILLAGE PRESIDENT

ATTEST:

  
CHERYL WIJERDSMA, VILLAGE CLERK