

**RESOLUTION REGARDING FINANCING  
PURCHASE OF LALUMIERE LANDS BY VILLAGE OF OCONOMOWOC LAKE**

WHEREAS, the Village Board of the Village of Oconomowoc Lake has entered into an agreement to purchase certain lands commonly known as LALUMIERE SUBDIVISION for the agreed sum of \$300,000.00; and,

WHEREAS, it is probable that the said lands will cost an additional \$50,000.00 if certain title concerns are removed; and,

WHEREAS, the Village will be repaying William Schuett for certain expenses incurred in the approximate amount of not to exceed \$25,000.00 in the initial stages of purchasing said Lalumiere Subdivision lands; and,


WHEREAS, the Finance Committee of the Village of Oconomowoc Lake is recommending a financing program to the Village Board as follows:

NOW, THEREFORE, BE IT HEREBY RESOLVED AS FOLLOWS:

It is recommended to the Village Board that the \$50,000.00 and the not to exceed \$25,000.00 that is required to be borrowed by the Village will be borrowed competitively from commercial lenders in the year 1991 with a provision that said commercial lender will be paid back from State Trust Fund Loans as soon as the Village of Oconomowoc Lake can obtain said Trust Fund Loan for said amounts.

THIS RESOLUTION having been recommended to the Village Board by the Finance Committee is hereby adopted this 19 day of August, 1991.

BY THE VILLAGE BOARD OF THE  
VILLAGE OF OCONOMOWOC LAKE:

  
EDMUND O. TEMPLETON, VILLAGE PRESIDENT

ATTEST:

  
CHERYL WIERDSMA, VILLAGE CLERK