

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF
GENERAL OBLIGATION PROMISSORY NOTE TO
FINANCE INFRASTRUCTURE COSTS OF COUNTYWIDE
TRUNKED RADIO SYSTEM

WHEREAS Waukesha County, Wisconsin (the "County") has proposed the implementation of a Countywide trunked radio system (the "Trunked Radio System") for local government radio communications within the County; and

WHEREAS the Village of Oconomowoc Lake, Waukesha County, Wisconsin (the "Municipality") has determined that participation in the Trunked Radio System is necessary and advantageous to the Municipality; and

WHEREAS participation in the Trunked Radio System requires the Municipality to pay its share of the infrastructure cost of the Trunked Radio System; and

WHEREAS the Municipality's obligation to pay such infrastructure cost is to be evidenced by the issuance to the County of a general obligation promissory note of the Municipality pursuant to the provisions of Section 67.12 (12), Wis. Stats.;

NOW, THEREFORE, BE IT RESOLVED BY THE Village Board (the "Governing Body") of the Municipality that:

1. This Governing Body hereby authorizes the issuance of a general obligation promissory note (the "Note") of the Municipality in an amount not to exceed \$6,678 for the purpose of paying the Municipality's share of the infrastructure cost of the Trunked Radio System.
2. The Note shall bear interest at the rate of 0% per annum and shall be payable in annual installments of principal over a term of nine (9) years from the date of issuance of the Note.
3. The final principal amount of the Note shall be established when the infrastructure costs of the Trunked Radio System are determined and the extent of participation by other municipalities in the County is known. The principal amount of the Note and other terms of the Note shall be subject to approval by subsequent resolution of this Governing Body.

Adopted and approved this 15th day of March, 1999.

Village of Oconomowoc Lake

By: Raymond O. Foster
Title: Village President

Attest: Barbara Stern
Title: clerk-treasurer