

Minutes and Proceedings of the Village Board

Village of Oconomowoc Lake

June 15, 1981

The regular meeting of the Board of Trustees was called to order by President William F. Roberts at 8 P.M. on Monday, June 15, 1981 at the Village Hall. Legal requirements for notification of the media were complied with, Roll was taken with the following present:

William F. Roberts, President, presiding
Avis Miller, Clerk
Edna Birbaum, Dep. Clerk
Messrs. Foster, Gallauer, Meyer and Page Johnson
Alexander Lippitt, Treasurer
Scott V. Lowry, Attorney
Richard Riehle, Administrator

Other residents present: Ted Templeton, Jean, Judy and Hilton Neal

The minutes of the last meeting held on May 18, 1981 were APPROVED as submitted.

FINANCE: Mr. Lippitt wants to make a change in policy by putting more savings in Banks as opposed to Savings and Loans. He requested a resolution from the Board permitting him to invest the Village funds within these limits:

C.D.s to First Wisconsin of Milwaukee	\$300,000.00
" " Marshall & Ilsley Bank	200,000.00
" " Marine Nat'l. Exchange Bank	200,000.00
" " First Bank of Milwaukee	100,000.00
" " Heritage Bank	100,000.00
Then to Savings & Loans we have been using:	
C.D.s to Continental Savings & Loan	100,000.00
" " Wauwatosa Savings & Loan	100,000.00
" " Hopkins Savings & Loan	100,000.00
" " Equitable Savings & Loan	100,000.00

These figures are exclusive of interest. Mr. Lippitt finds the banks are more competitive. He would like the Board's approval to proceed with this policy. As these figures are much greater than the funds we have to invest, it would give Mr. Lippitt the opportunity to choose the most advantageous place to invest. Mr. Gallauer moved that the requested regulations be adopted, seconded by Mr. Meyer. The motion was PASSED. At the time the Safety Deposit Box at First Wisconsin Milwaukee was rented, it was decided to give Reilly, Penner & Benton access to the Box. They have refused and would prefer to come to those who do have access, then enter the Box with them to get what records they need. Mr. Roberts read the resolution signed by the Village. Mr. Gallauer moved for the adoption of the resolution, seconded by Mr. Foster, and PASSED.

PUBLIC SAFETY: Mr. Gallauer reported there were 23 arrests and a total of 117 complaints. Chief Riehle attended a one day school in Wausau. Both radar units have been calibrated and are in good shape. Officer Radix spent one week on vacation.

PUBLIC WORKS: Page Johnson is still after Wolf Construction to fix Hewitt's Pt. road.

Mr. Riehle reported the lake was sprayed on the morning of the 15th.